



KMC (Kuei Meng) International Inc.

KMC (5306TT)

Investor Report for 1Q25





Disclaimer

This meeting may contain forward-looking statements with respect to the financial condition, results of operations and business of the company. These forward-looking statements represent the company's expectations or beliefs concerning future events and involve known and unknown risks and uncertainty that could cause actual results, performance or events to differ materially from those expressed. Certain statements, such as those that include the words "potential", "estimated", and similar expressions or variations on such expressions may be considered "forward-looking statements". Financial numbers in this report may include preliminary unaudited numbers or management accounts.



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01

P A R T

KMC Group

—— 集團簡介 ——



KMC Group



Carbon Footprint

First Chain Manufacturer To Obtain



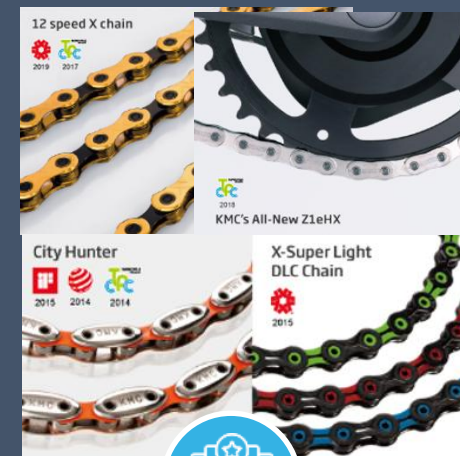
Market Capitalization

NT 14.1 Billion
(As of Mar. 31, 2025)



Brand Value

USD 83 Million



Awards

17 iF Awards &
5 Red Dot Awards



Revenue

FY24
Consolidated
Revenue
NT 4.96 Billion

KMC Group
the world's largest chain manufacturer

6 return trips

Total production quantity by
distance since 1977



Current Products and Services



Bicycle
Chain



Motorcycle
Chain & Gears



Garage
Door
Opener



Automobile
Timing
System





Global Distribution



Global Headquarters & Research Center

Tainan, Taiwan

China Headquarters & Research Center

Suzhou, Jiangsu

Global Production Sites

Taiwan

Vietnam

Tianjin x2

Shenzhen x3

Suzhou x3

Global Services Centers

Taiwan

California, U.S.

Netherlands, Europe

Germany, Europe

Jakarta, Indonesia

Vietnam

Tianjin

Shenzhen

Suzhou

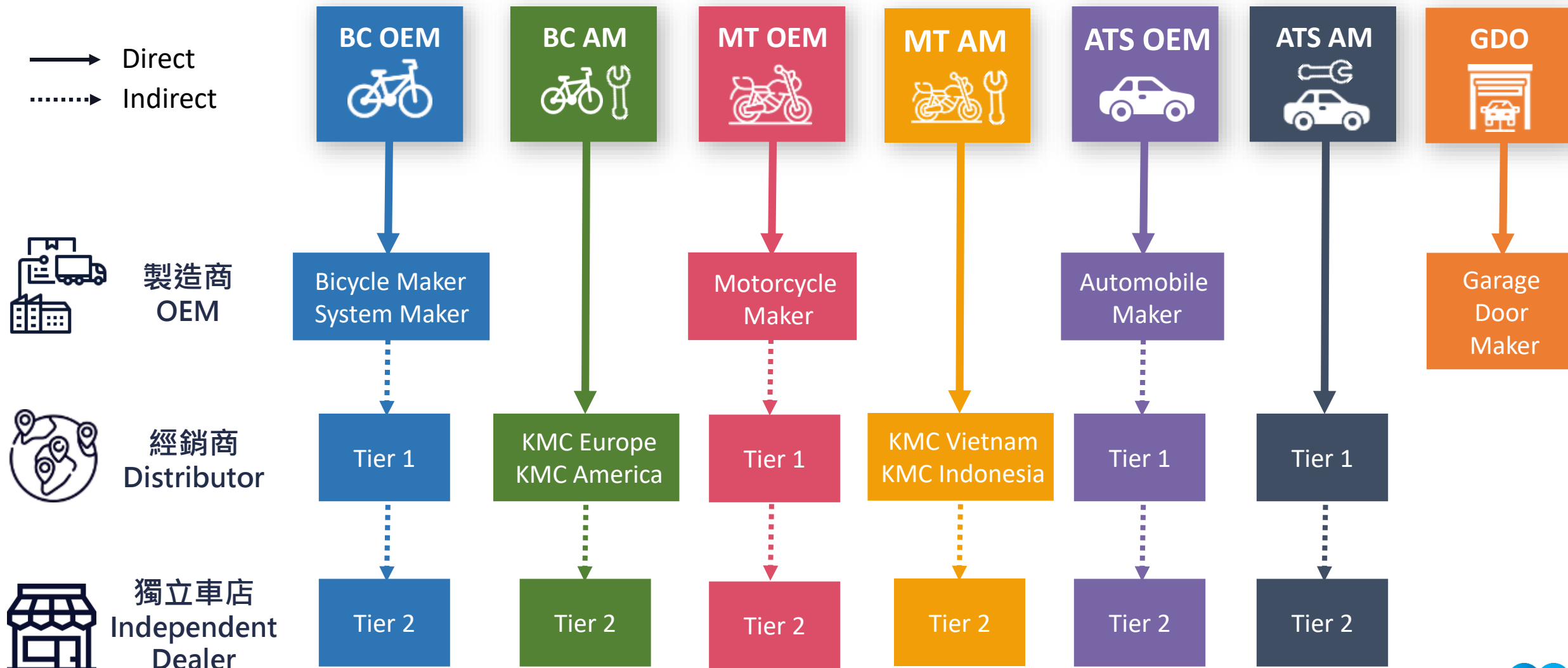


KMC Reaches Over 150 Countries in 13 Languages





KMC Group Sales System



02

PART

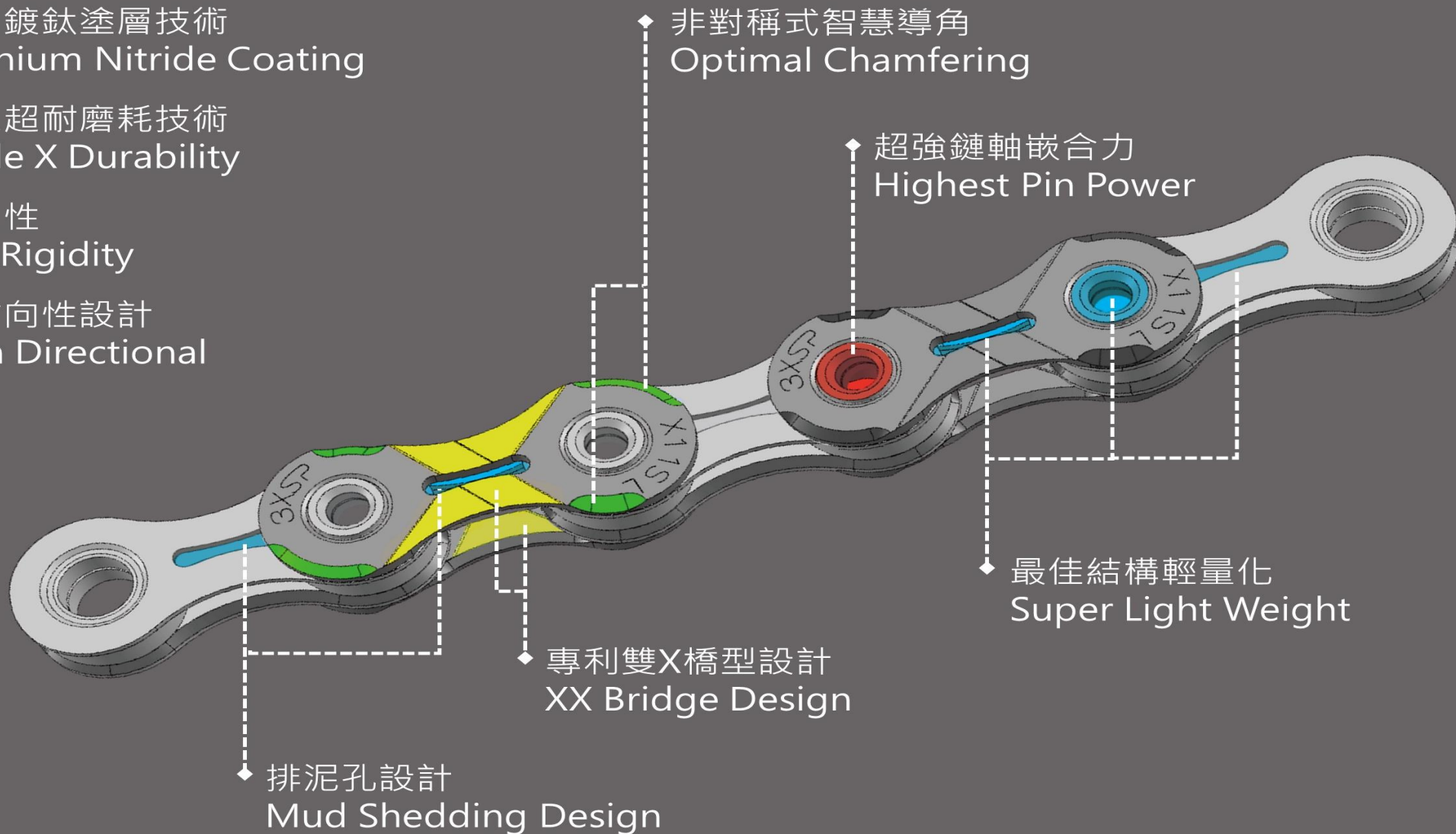
Pursuit of Excellence

—— 持續追求卓越的桂盟 ——



Unique KMC Chain

- ◆ 專利鍍鈦塗層技術
Titanium Nitride Coating
- ◆ 獨家超耐磨耗技術
Triple X Durability
- ◆ 高剛性
Hig Rigidity
- ◆ 無方向性設計
Non Directional

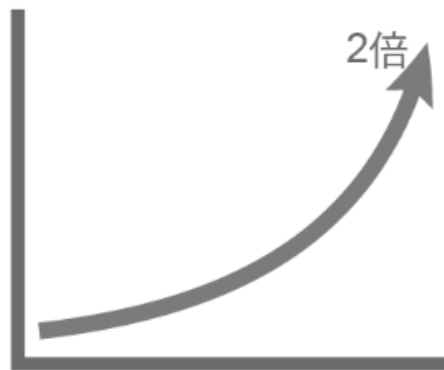




Why KMC Chain?



Super Light



Outstanding Durability



High Rigidity



Accurate Shifting



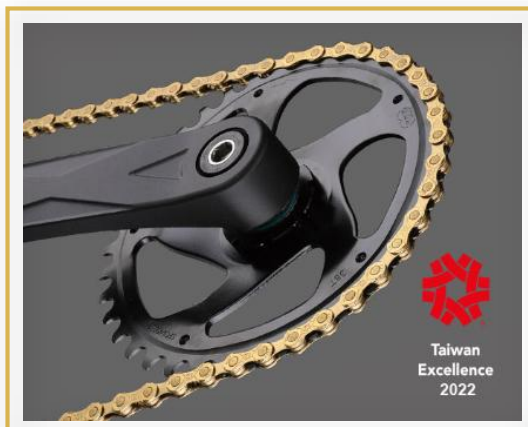
Excellent Craft



Eco Commitment

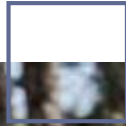
AWARDS

17 iF Awards in **13** consecutive years
5 Red Dot Awards in **3** years





Champion Story



TEAM CAJA RURAL

TEAM CAJA RURAL - SEGUROS RGA

AULAR SANABRIA ORLUIS ALBERTO

023 Venezuela National Road Championships Road Race winner

CEPEDA JEFFERSON

2023 Ecuadorian National Road Championships 2nd

NS BIKES UR TEAM

A'HERN KYE

2023 Australia National Championships Downhill Men Elite 4th

PETROVSKÁ VANESA

2023 UCI MTB WORLD CUP Downhill Women Junior 4th

ABLOC CT (UCI CONTINENTAL TEAMS)

JESPER RASCH

2023 Tour of Hainan Stage 5 1st

NILS SINSCHKE

2023 Tour of Qinghai Lake Stage 2 1st

FRANK VAN DEN DROEK

2023 Tour of Qinghai Lake Stages 4 1st

Triathlete

FREDERIC FUNK

2023 Ironman 70.3 World Championship 2nd



NS BIKES UR TEAM

Sponsor KMC Ridley Mountainbike Racing Team



KMC is the first component supplier in Taiwan who title sponsored UCI Team.

03

PART

ESG

— Environment, Social, Governance —



The Green Promise





KMC ECO Solution Milestones



2011

Carbon emission investigation program

X10SL accomplished DNV carbon footprint review



2012

KMC entered the ERA of carbon footprint

X10SL obtain carbon footprint certification label



2014

The X11SL chain passed the verification for carbon footprint



2021

Set up the ESG designated committee to promote and intensify KMC's sustainable development.



2020

X11SL chain obtained the certification label again



2019

Published the first CSR Report.



2022

1. Formally introduced ISO 14064-1:2018 GHG inventory criteria
2. Obtained SGS Independent Third Party Assurance Statement
3. Joined Bicycling Alliance for Sustainability (BAS)



2023

1. KMC is committed to the BAS carbon reduction pledge, which entails reducing emissions by 3% annually and achieving at least a 25% reduction by 2030.
2. KMC began implementing a carbon management platform.



Sharing Is The Key To Corporate Sustainability

Kids 小騎士總動員



**National Team
國手協育**



Let's ride 樂騎綠動



**Dr. Chain
單車知識推行**



Charity 慈善公益



**小騎士
總動員**



The Milestone of Corporate Governance

2017.06

1. Adopt the candidate nomination system for the election of directors and supervisors.
2. Allow shareholders to vote via electronic voting at shareholders' meetings.

2020.06-2020.08

Set up the audit committee, BOD added a female director and appointed a corporate governance officer.

2019.12

Published 2018 CSR Report.

2018.06

1. Compiled the English version of consolidated financial reports for the Year 2017.
2. Comprehensively report the relevant information in English when holding shareholders' meeting.



The Milestone of Corporate Governance

2022.09

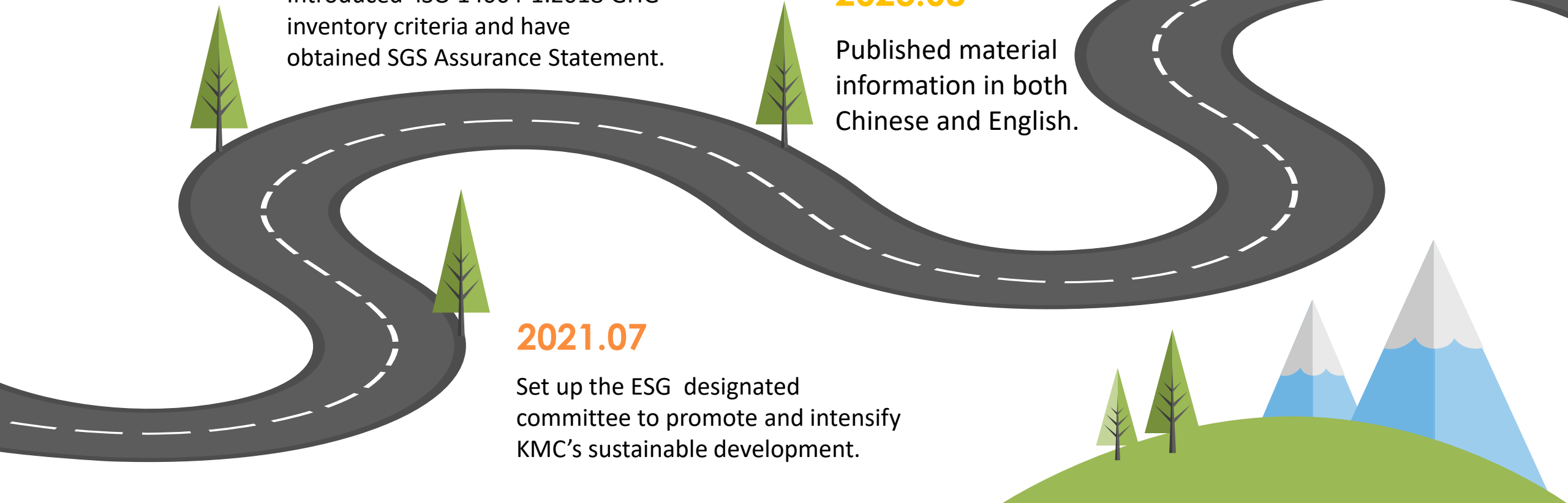
Introduced ISO 14064-1:2018 GHG inventory criteria and have obtained SGS Assurance Statement.

2023.08

Published material information in both Chinese and English.

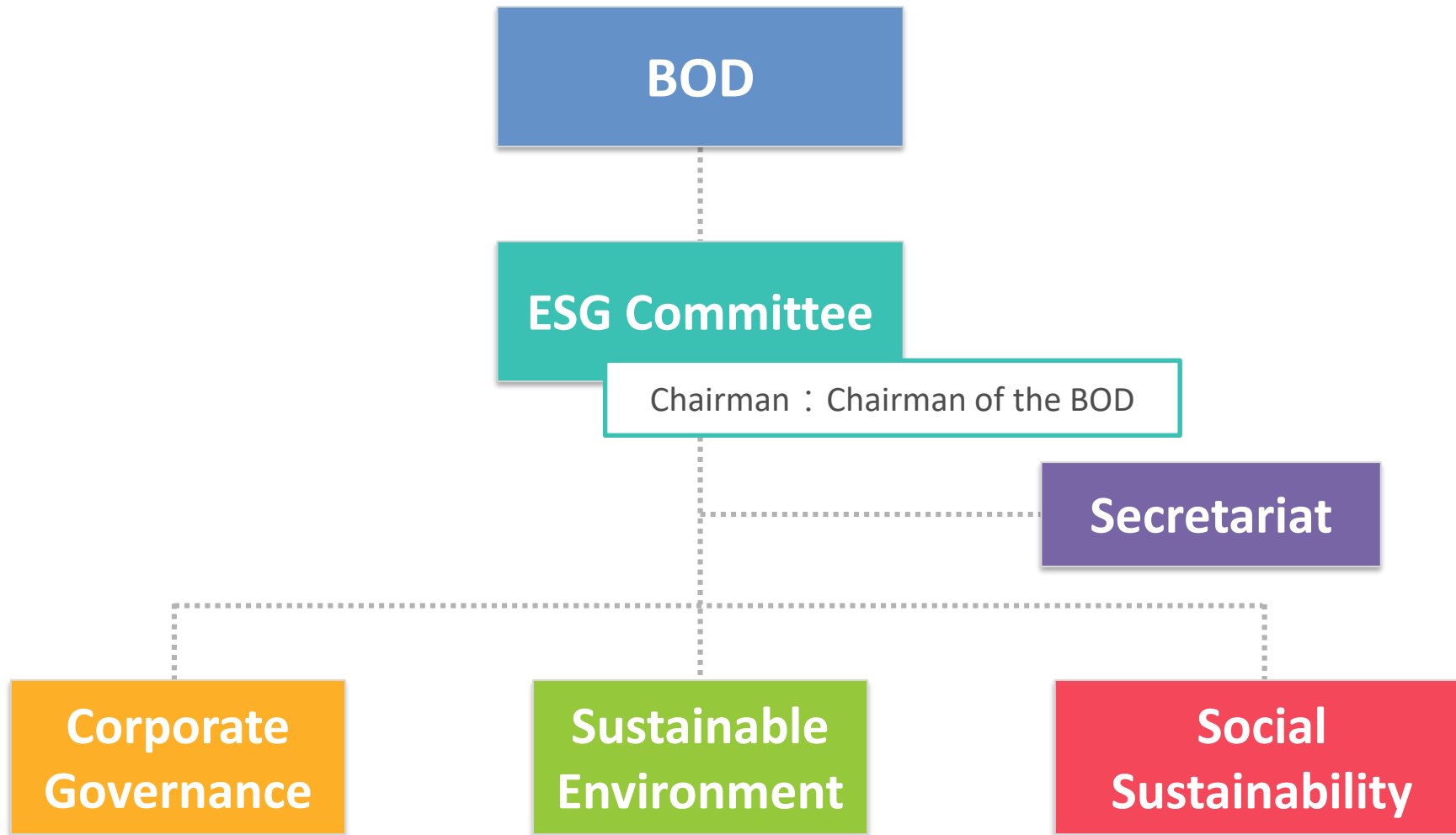
2021.07

Set up the ESG designated committee to promote and intensify KMC's sustainable development.





KMC ESG Committee



The background of the slide is a photograph of a mountain bike, specifically an Orbea model, parked in a field of tall grass and wildflowers. The bike is white with orange accents and features Michelin tires. A water bottle is attached to the frame. The image is partially obscured by a dark blue rectangular overlay on the left and a dark blue gradient overlay on the right.

04

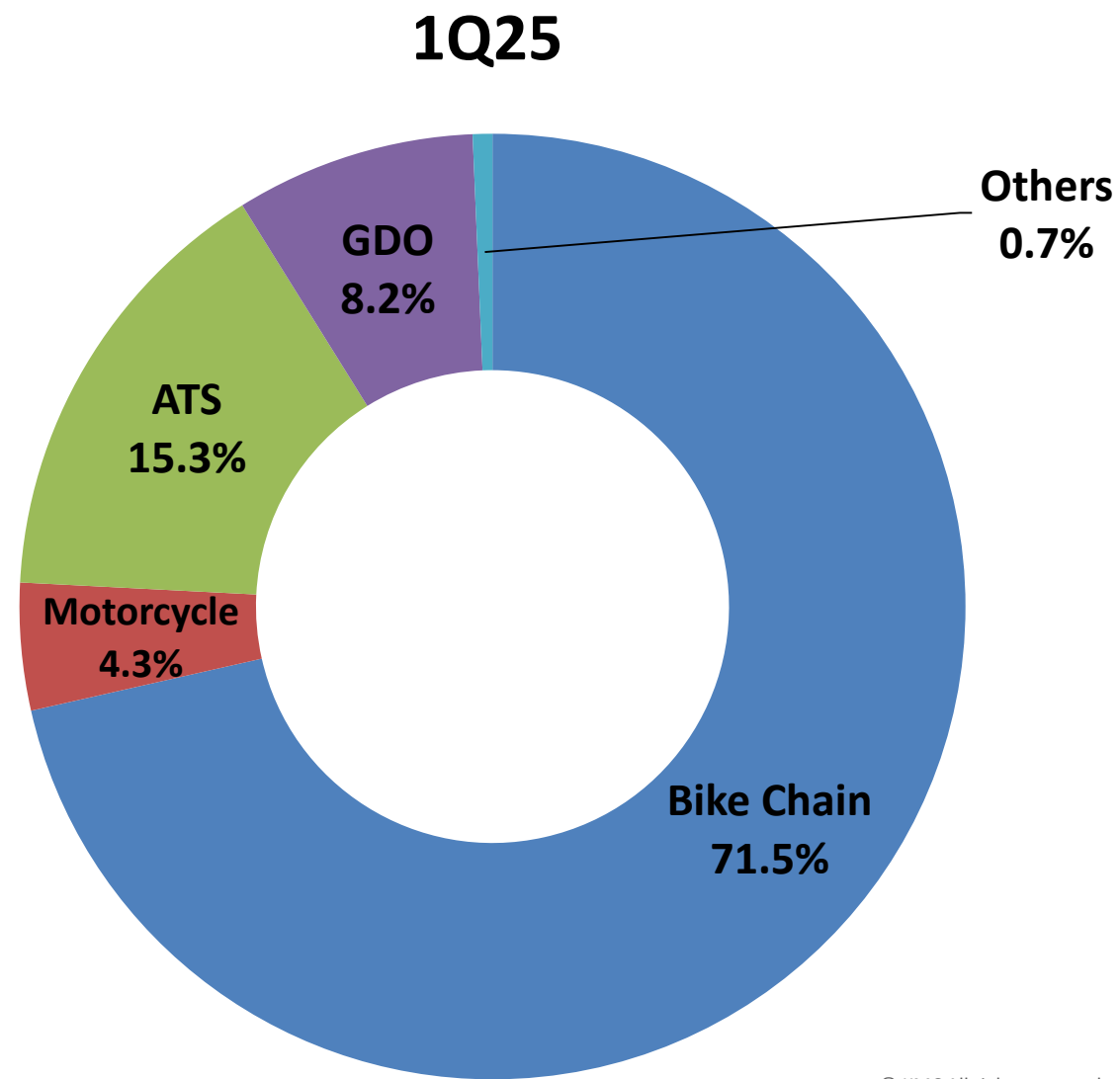
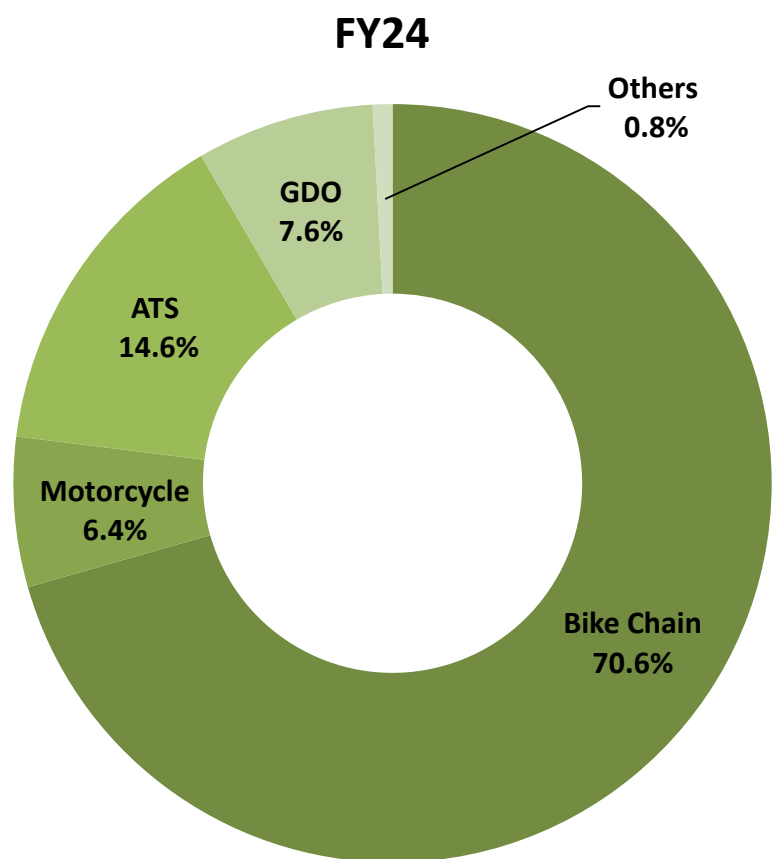
P A R T

Financial Results

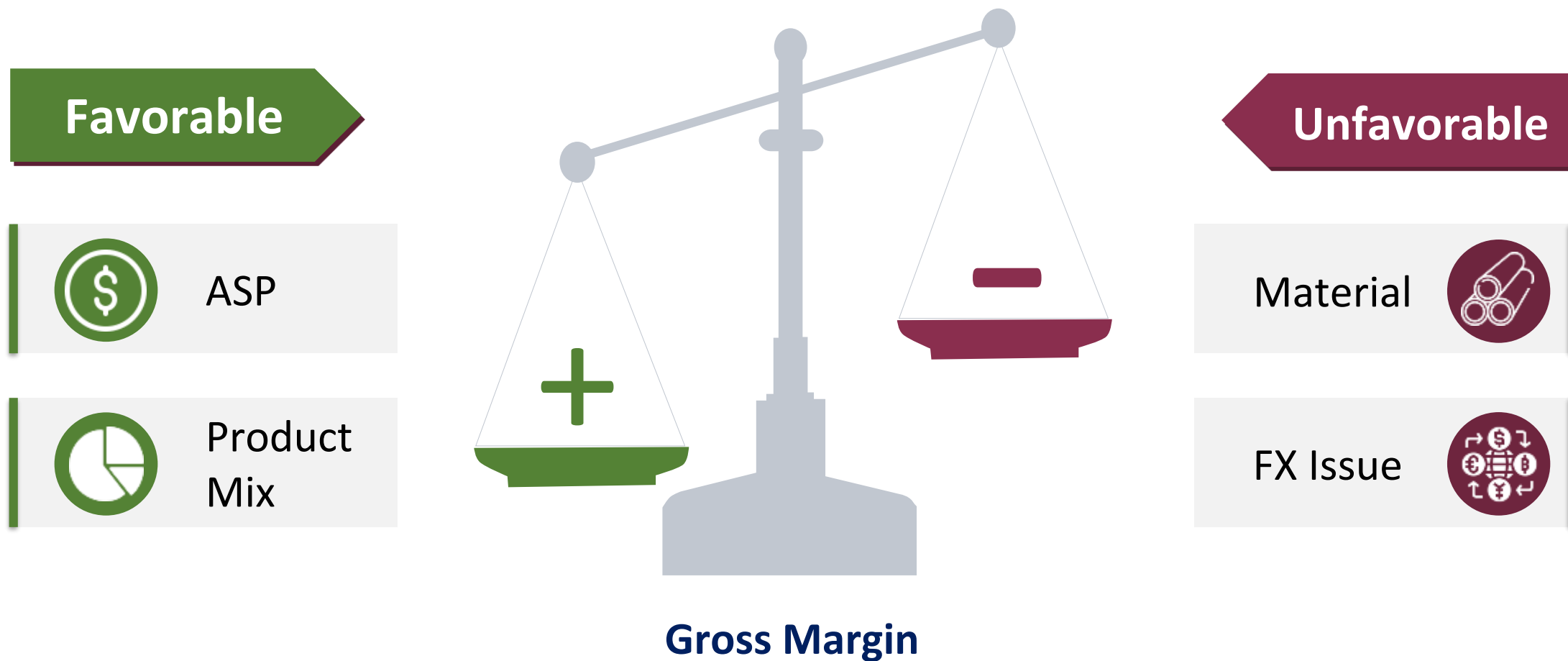
—— 財務資訊 ——



產品別業務比重(Contribution by BU)

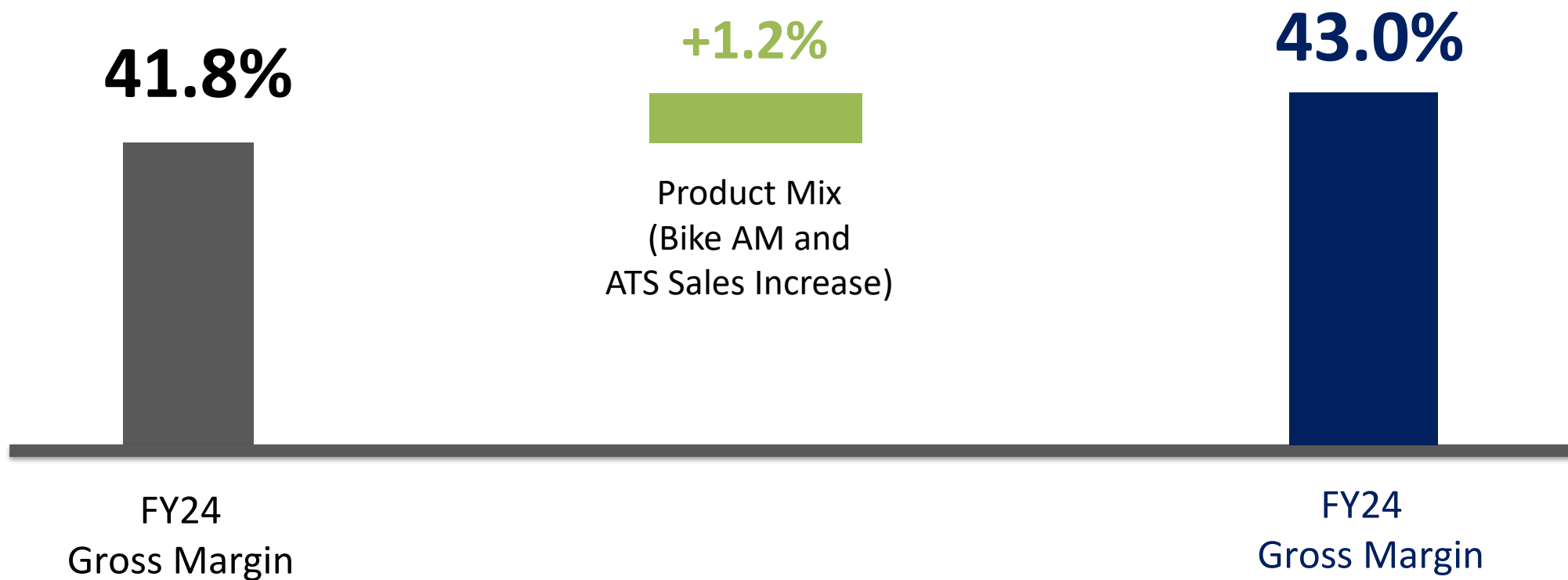


毛利率影響因子 (Important Factors of Gross Margin)



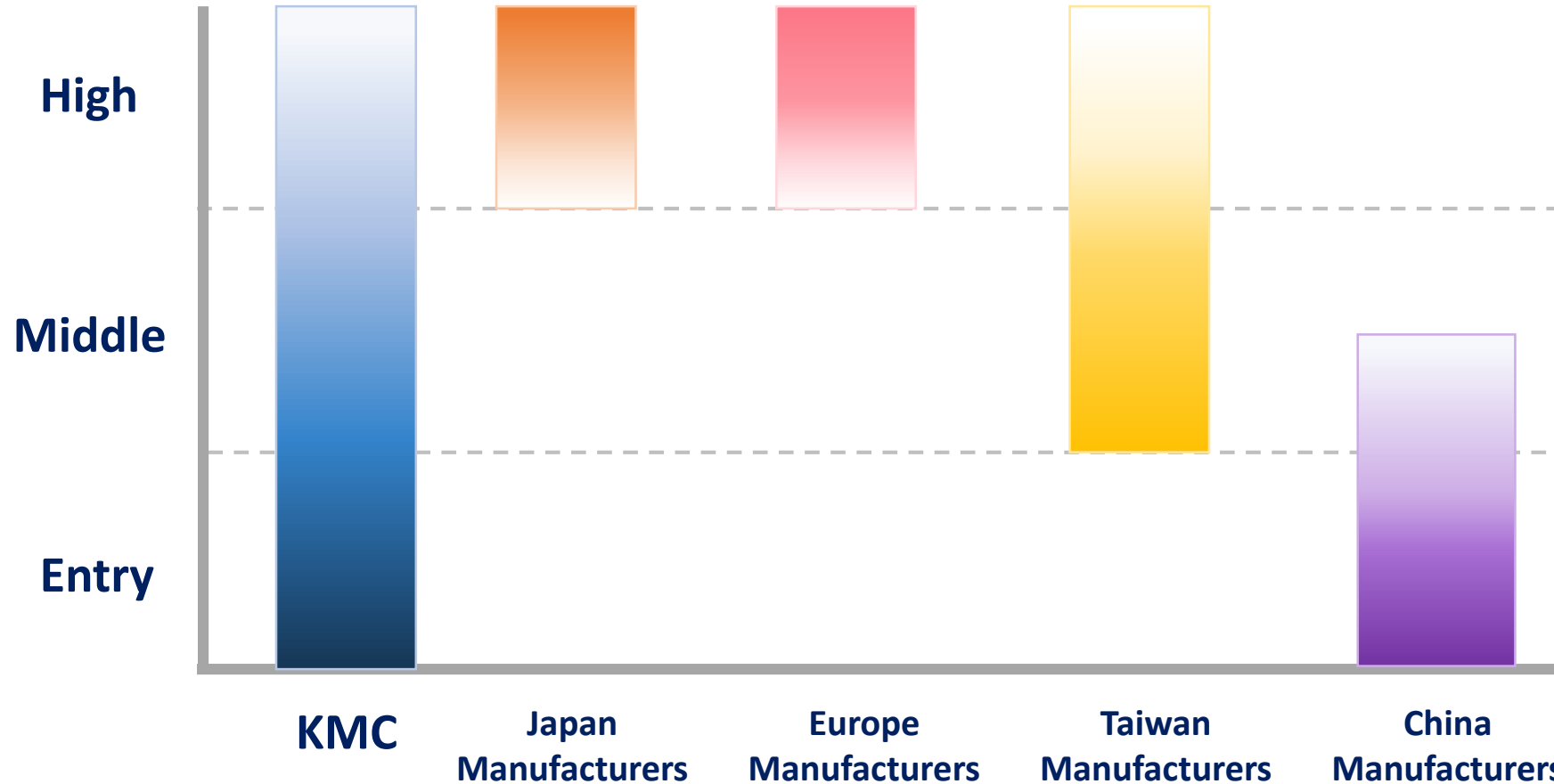


毛利率變動情形 (Change in Gross Margin)



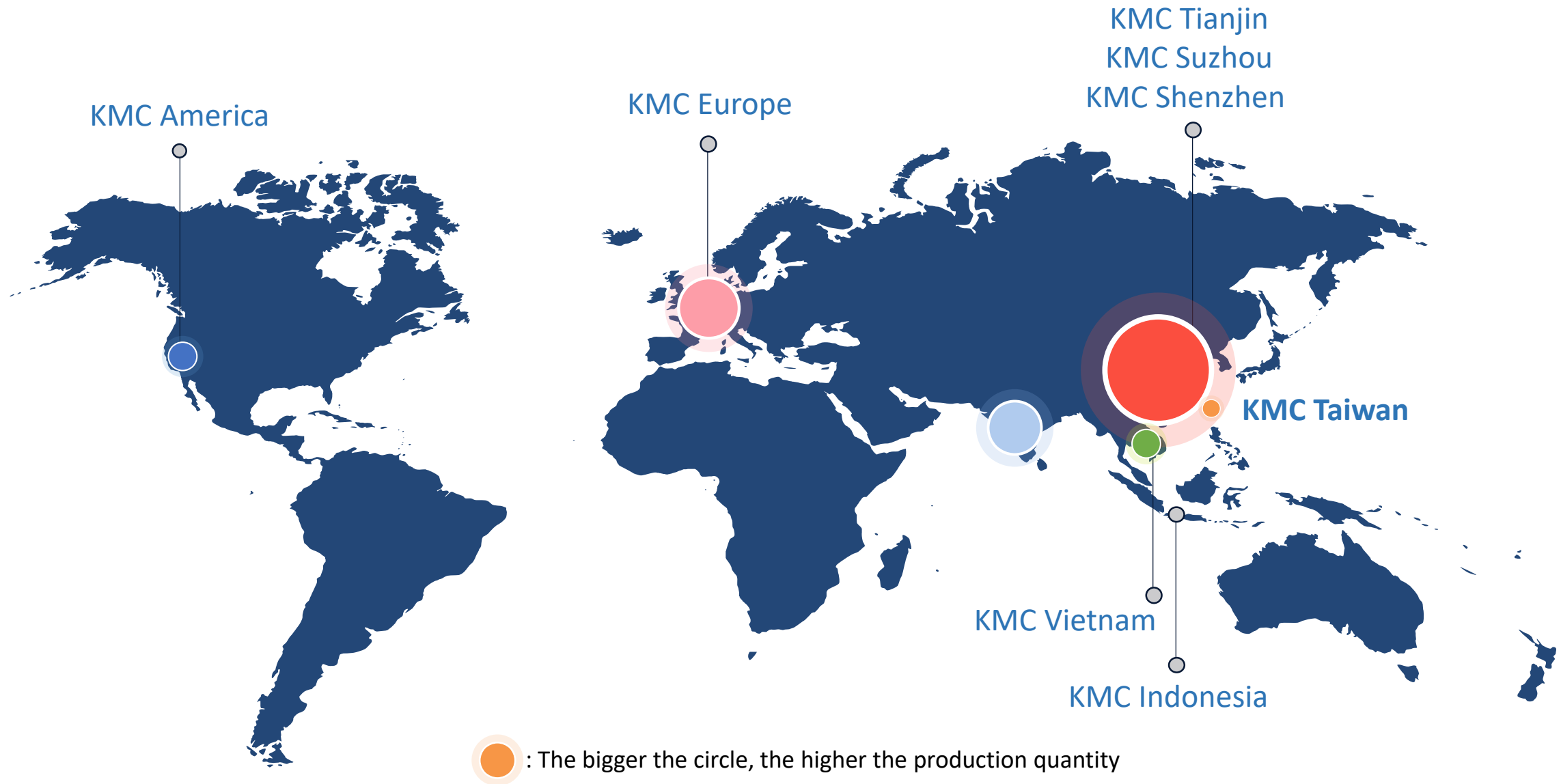


KMC Competitive edge – Product Advantage



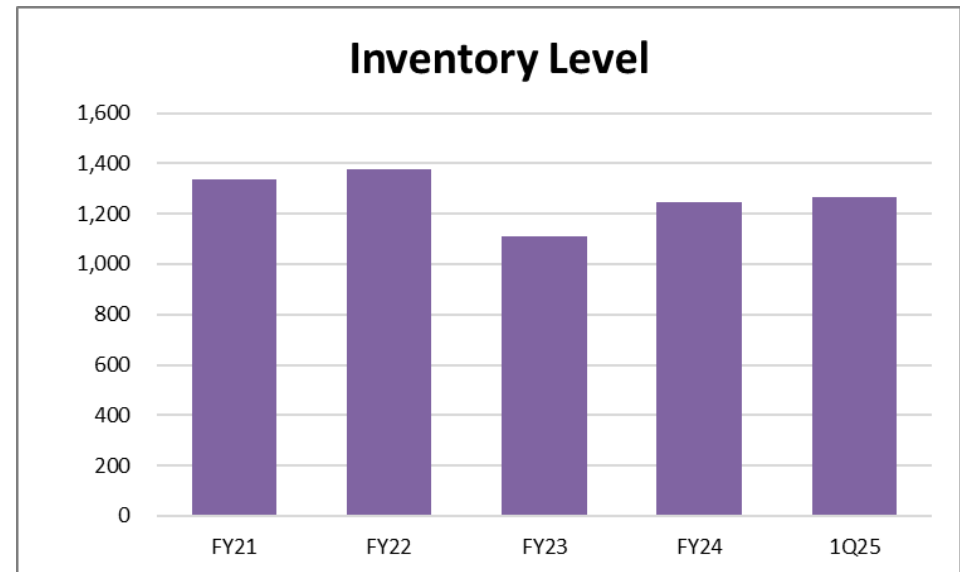
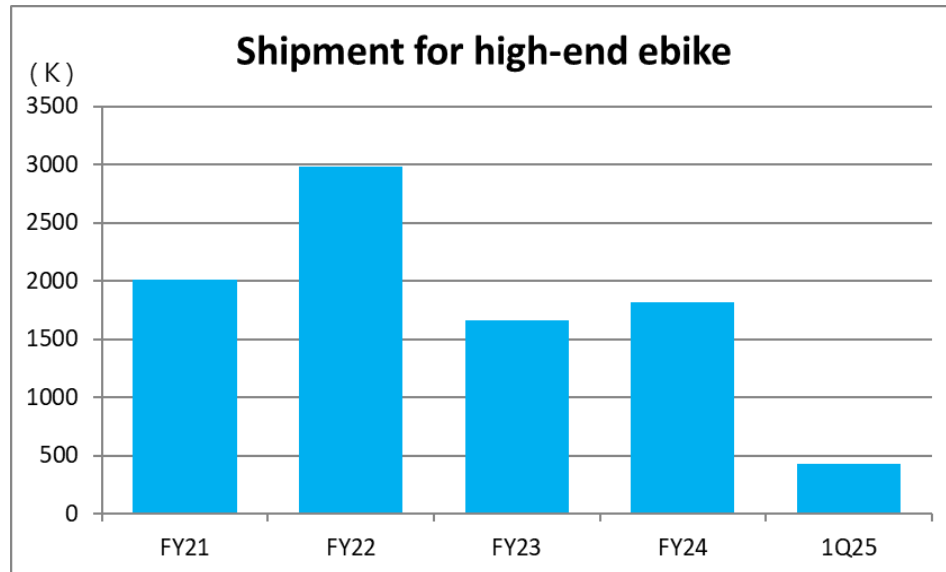
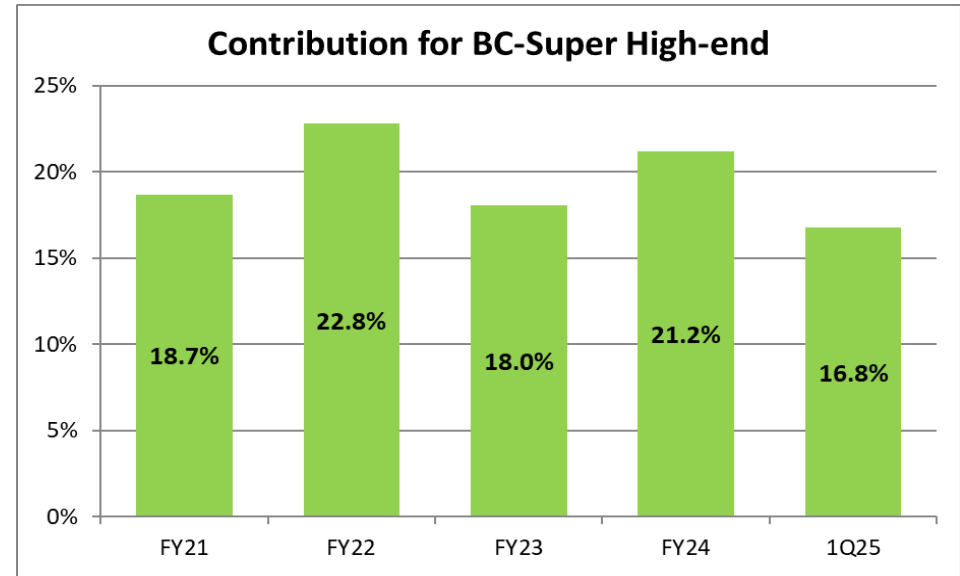
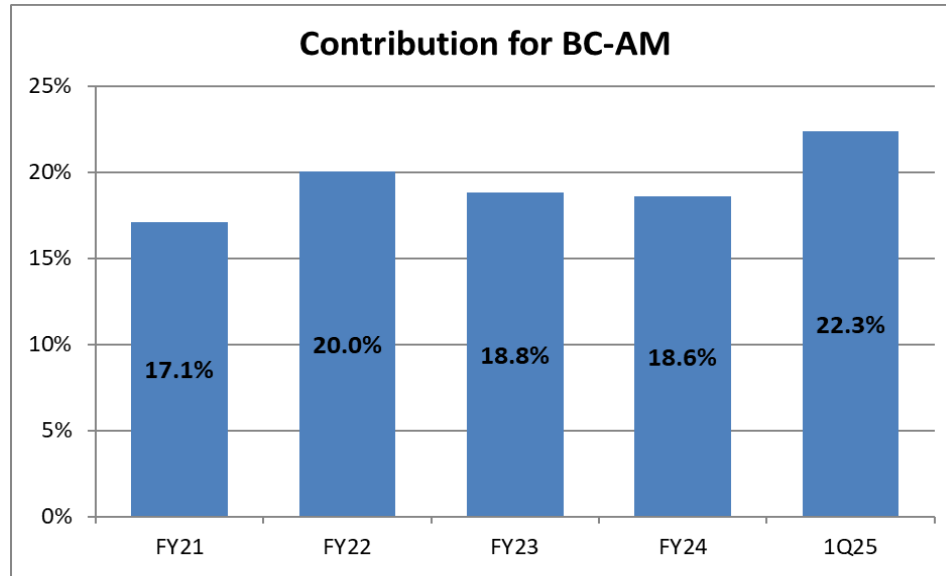


KMC Competitive edge – Channel Advantage





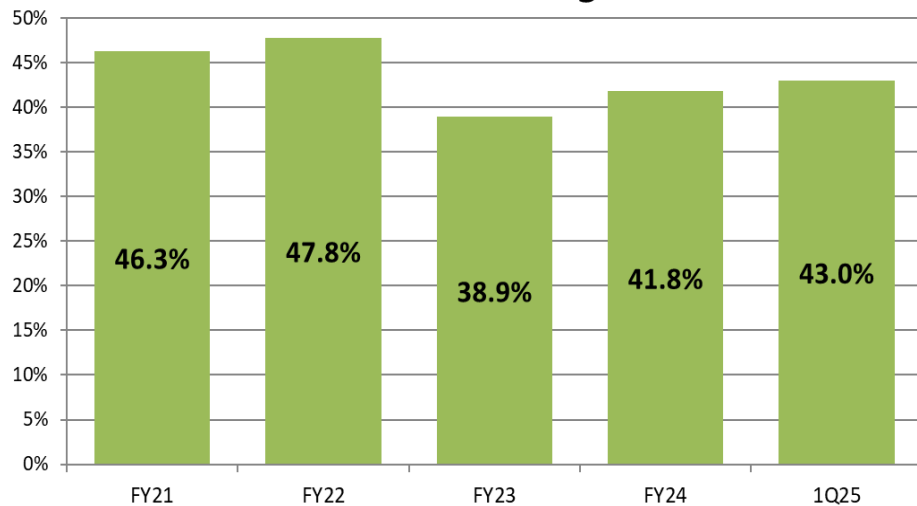
自行車鏈條事業部近期營運說明(Key Operating Update For Bike Chain)



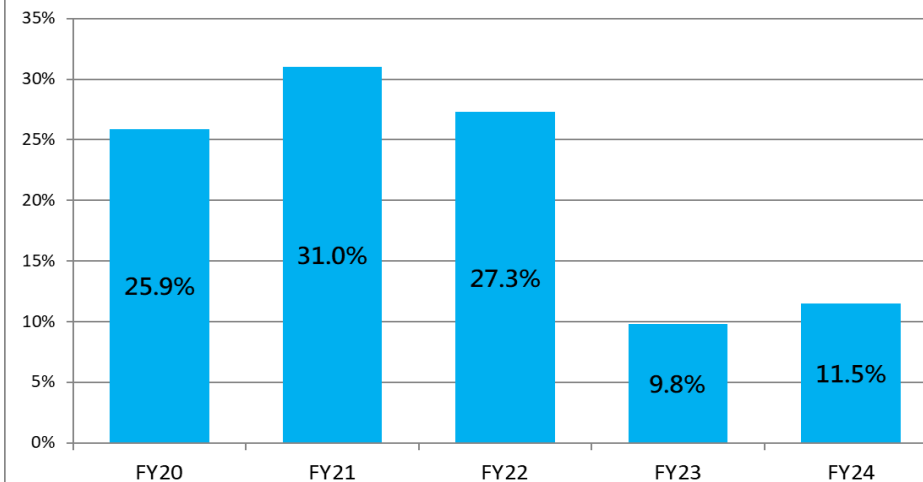


其他重要財務資訊(Other Financial Result)

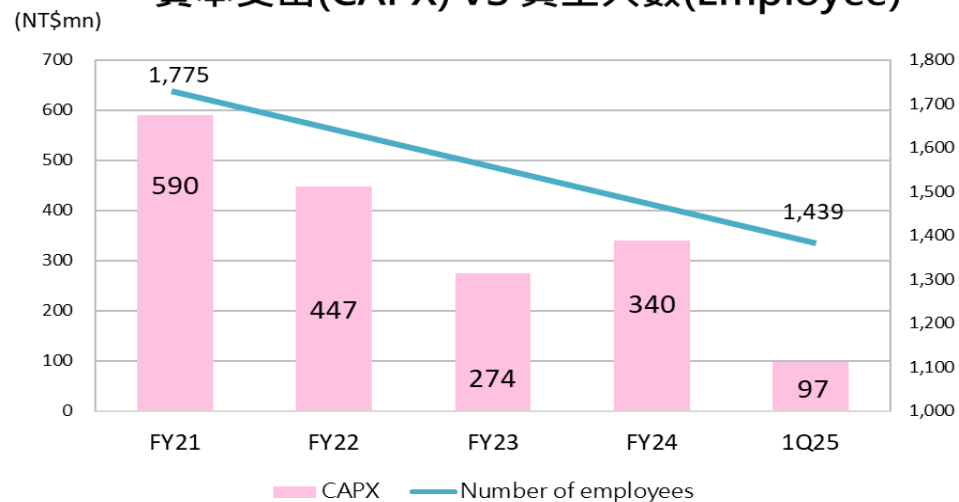
毛利率(Gross Margin)



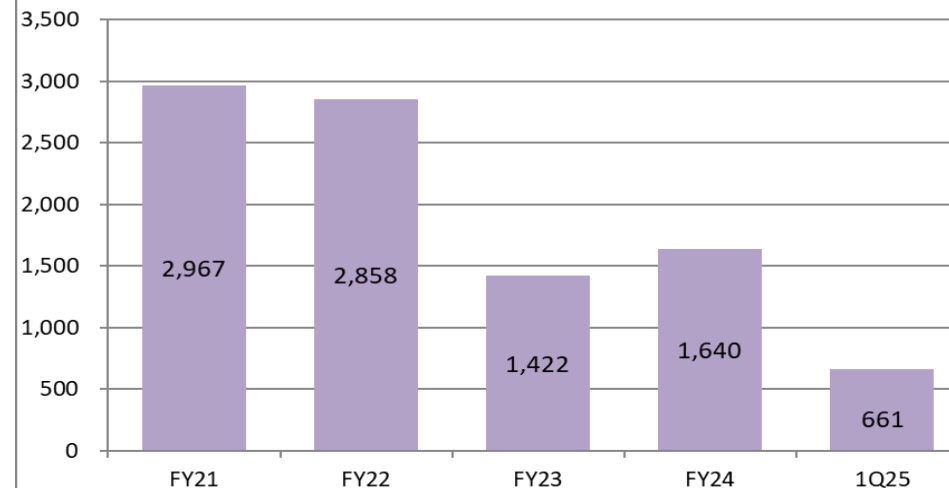
股東權益報酬率(ROE)



資本支出(CAPX) VS 員工人數(Employee)

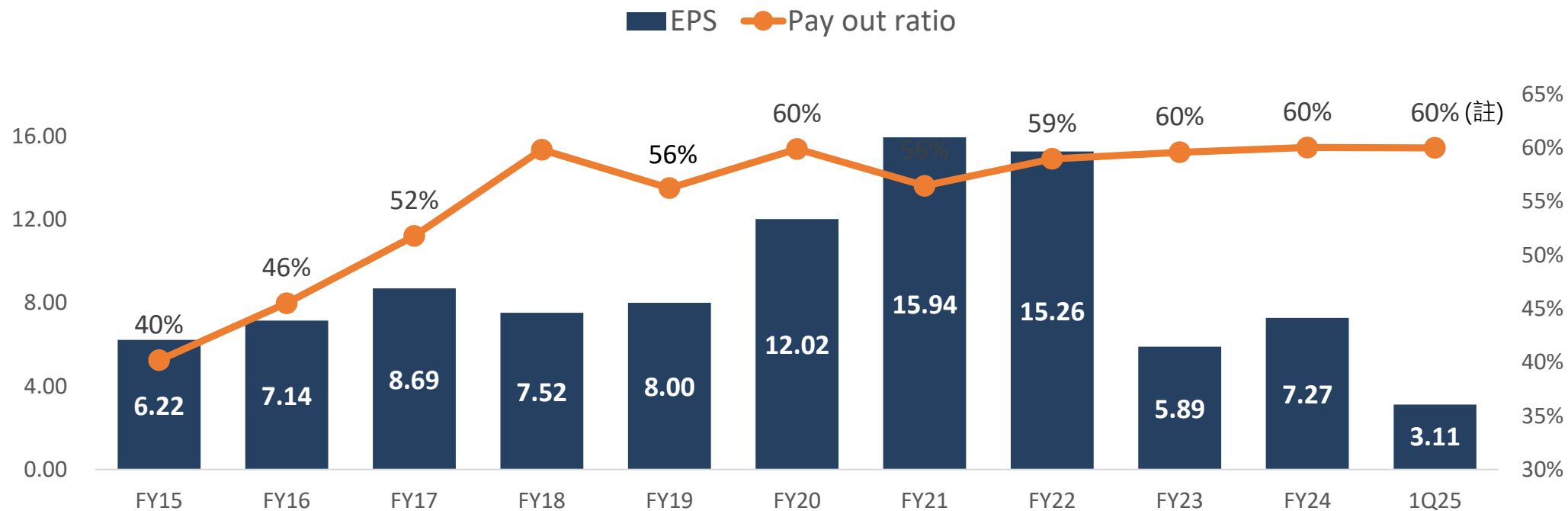


EBITDA in NT\$m





股利政策(Dividend Policy)



註：2025年第一季度的股利發放，是以淨利扣除拆遷補償款後的60%作為發放基準。

	Q1盈餘 (Q1 Earnings)	Q2盈餘 (Q2 Earnings)	Q3盈餘 (Q3 Earnings)	Q4盈餘 (Q4 Earnings)
除息月份 Ex-dividend Date	9月 (Sep.)	12月(Dec.)	3月(Mar.)	6月(Jun.)
發放月份 Payment Date	10月(Oct.)	1月(Jan.)	4月(Apr.)	7月(Jul.)



簡要合併資產負債表 (Consolidated Balance Sheet)

合併資產負債表 Consolidated Balance Sheet (Audited)

新台幣百萬元/Unit:NT\$ million

		FY21		FY22		FY23		FY24		1Q25	
現金及約當現金	Cash and cash equivalents	2,238	20%	3,656	29%	3,988	33%	4,796	36%	5,572	40%
其他流動資產	Other current assets	3,115	27%	2,538	20%	1,991	17%	1,461	11%	776	6%
固定資產	Fixed assets	3,374	30%	3,577	29%	3,415	28%	3,497	26%	3,597	26%
其他資產	Other assets	2,709	24%	2,673	21%	2,668	22%	3,481	26%	4,104	29%
資產總計	Total Assets	11,436	100%	12,444	100%	12,062	100%	13,235	100%	14,049	100%
銀行借款及公司債	Loan from bank	2,162	19%	2,642	21%	3,024	25%	3,101	23%	3,275	23%
其他及長期負債	Other liabilities	2,732	24%	2,279	18%	1,398	12%	1,812	14%	1,945	14%
負債合計	Total Liabilities	4,894	43%	4,921	40%	4,422	37%	4,913	37%	5,221	37%
股本	Capital	1,260	11%	1,260	10%	1,260	10%	1,260	10%	1,260	9%
保留盈餘及其他	Retained Earnings	5,282	46%	6,263	50%	6,380	53%	7,062	53%	7,568	54%
股東權益合計	Total Equity	6,542	57%	7,523	60%	7,640	63%	8,322	63%	8,828	63%
負債及股東權益總計	Liabilities and Equity	11,436	100%	12,444	100%	12,062	100%	13,235	100%	14,049	100%



簡要合併損益表 (Consolidated Income Statement)

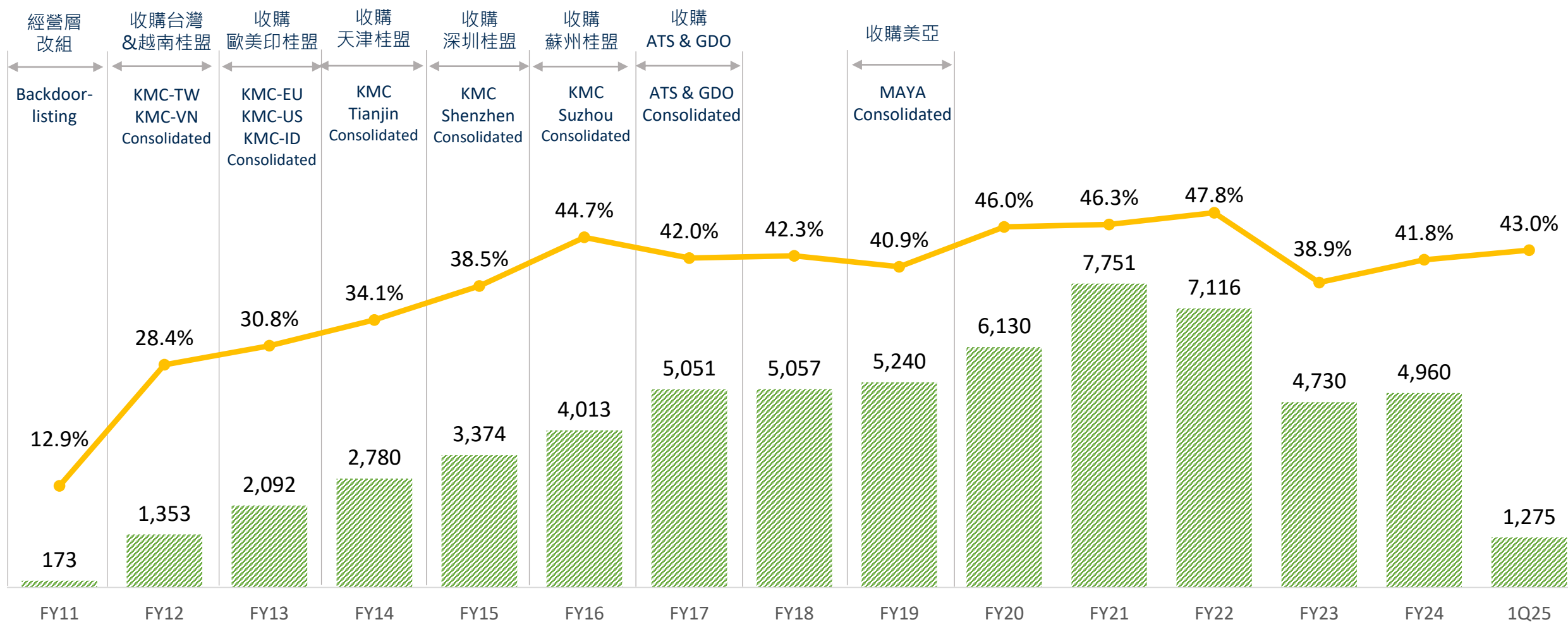
合併損益表Consolidated Income Statement(Audited)

新台幣百萬元/Unit:NT\$ million

		FY20		FY21		FY22		FY23		FY24		1Q25	
營業收入	Net Sales	6,130	100%	7,751	100%	7,116	100%	4,730	100%	4,960	100%	1,275	100%
營業毛利	Gross Profit	2,819	46%	3,589	46%	3,401	48%	1,841	39%	2,073	42%	548	43%
營業利益	Operating Profit	1,974	32%	2,576	33%	2,340	33%	930	20%	1,079	22%	293	23%
淨利	Net Income	1,515	25%	2,008	26%	1,922	27%	742	16%	917	18%	392	31%
每股盈餘	EPS(NT Dollars)	12.02		15.94		15.26		5.89		7.27		3.11	



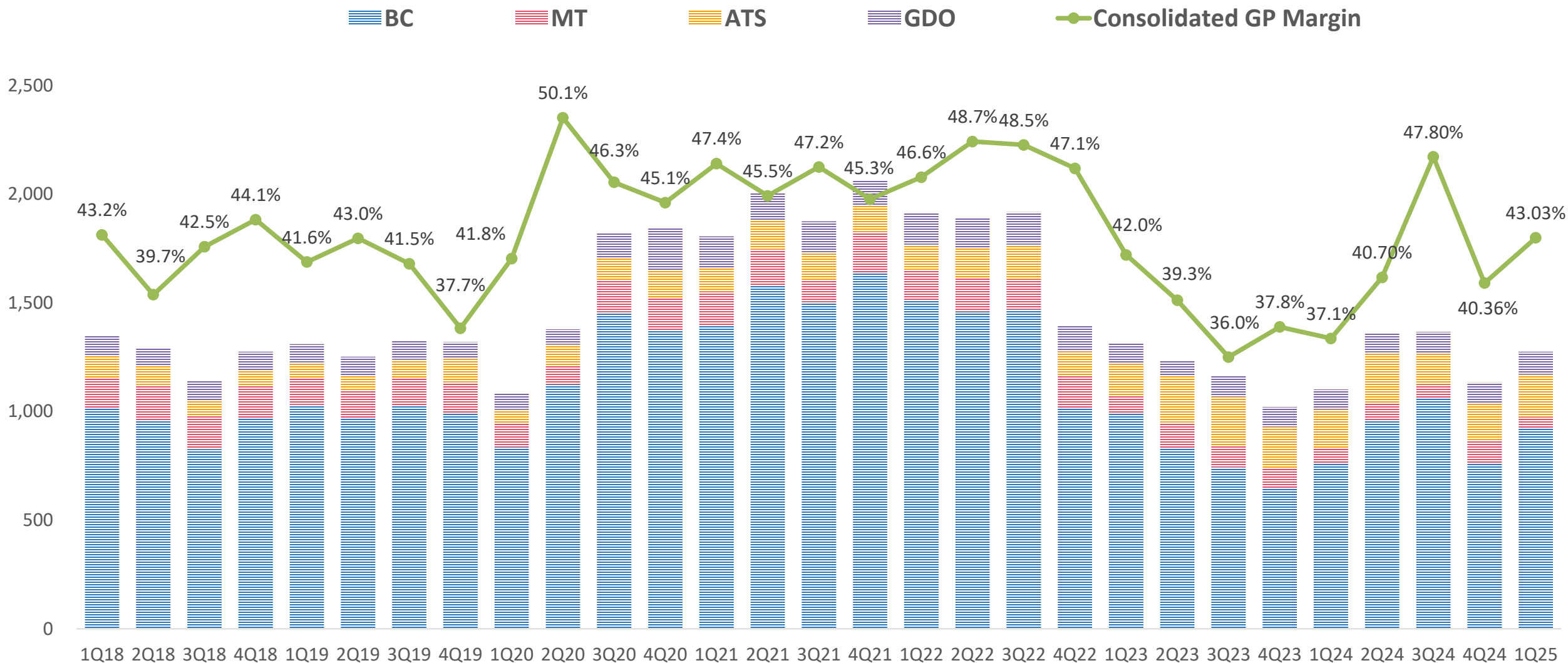
歷年營收及毛利率 (Annual Net Sales & GP Margin)





Unit: NT million dollar




事業部季度營收及毛利 (BU Performance & GP Margin)





Q & A





桂盟國際股份有限公司

KMC (Kuei Meng) International Inc.

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